Chapter 1: Introduction
page 10: On Table 1.4 the four population numbers on row 1 (China) and row 3 (The West) are reversed; for example, in 1400 China's population was 74 million and the West's was 43 million; please switch the numbers in these two rows.

Chapter 2: Production Possibilities
page 26: 6th line from bottom: change $1714 to $1121
page 27: change 1945 to 1944 on graph and in the 2nd sentence of the graph's caption
page 32: replace the "+" with a "-" in equation (9); on the next line "the slope is \( -p_a/p_b \)
page 37: 6th line from top, the range of \( x \) should read: \( 0 \leq x \leq 3 1/3 \)
page 42: in line before equation (22) change “function” to “transformation function”
first line after equation (23) change “possibility” to “transformation”
page 46: lines 5 and 7, change "marginal rate of substitution" to "marginal rate of transformation"

Chapter 3: Supply and Demand: Where to Prices Come From?
page 56: question 7, Hint: change "equation 23" to "equation 25"
page 119, Item d should refer to “Figures 3.23 and 3.24”

Chapter 4: Maximizing Satisfaction
page 124: In equation (1) we need weak inequalities: \( X_1 \geq 0, X_D \geq 0 \)
page 151: first line change “prices” to read “and prices (i.e., \( \rho = 2 \))”
page 152: 7th line after figure caption change"4.8" to "5.7"
page 156: 2nd line of last bullet, change “(18, 6)” to “(18, $18)"  
The scale on the abscissa of Figure 4.17 has an error; it should be the same as on Figure 4.16; that is to say, we should have “0, 6, 12, 18, 24” instead of “0, 6, 8, 12, 24”
page 159: Equation (55) should have a “Y” instead of the “C” in front of the first = sign.
page 181: question 13, 2nd line of Note should read “linear in relative prices and real incomes”
2nd line of note, change "prices and incomes" to: "relative prices and real income"

Chapter 5: The Business Enterprise: Theory of the Firm
page 194: 2nd line, change “stockholders” to “owners”
page 201: 4th line from bottom: change “balance sheet” to "income statement"
page 204: Figure 5.4, The labels are reversed!! The curve going through point B is the marginal product curve.
page 211: line 2, should read “\( \lambda = 2/3 \) and \( \lambda' = 1/3 \)”
page 212: equation (11): replace “3" with “5” after the second equals sign.
page 213: Line two of Figure 5.9 caption, change numbers to read “r =5 w = 20, and \( K = 8.\)“
page 215: First line after equation (22), please add parentheses to read “ - (dq/dp)(p/q)"
page 218: equation 27: replace the second “=" with “.".

Chapter 6: Market Structure
page 244: two lines above equation (13) replace “representative” with “ith”
page 247: replace “short” with “long” in the heading “How long is the long run”
page 252: first line, Replace “\( S_0 \)” with “\( S \)” before the first equal sign and place 3 dots after \( \rho^b \) but before the second equals sign to read “\( \rho^b \ldots = \)”  
Near end of equation (32), change “\( \leq \)” to “\(<\)”
page 287: 2nd line of first 1911 para change “sugar” to “petroleum”

Chapter 7: Distribution: Who Gets What?
page 307: on 3rd line under Figure 7.4 change “substantial income” to “substantially more income”
page 311: just before the last brace in equation (3) change “\( \partial p/\partial q \)” to “\( dp/dq \)”
page 312: 2nd line after equation (8) replace “equation (3)” with “equation (3)*”
page 315: in next to last line replace “208” with “209”
page 321: On table 7.3 add space in item #3 to change “\#2+” to “\#2 ++”
Add following under table:
“Note: Each row reports for the specified income definition the average level of income and the distribution of income by quintiles.”
page 322: line 5, change “for price level changes (i.e., indexed for inflation)” to “for wage inflation (i.e., adjusted for changes in an index of the average level of wages)”
Chapter 8: Monitoring Economic Performance
page 323: line before heading 7.4.2, change “lowers worker productivity,” to “lowers the rate of productivity growth.”

page 325: 3rd line above Fig 7.9: change “In 1979 this tax” to “In 1979 this implicit tax”

Chapter 9: GNP Accounting and the Multiplier
page 346: Table 9.3, 3rd line, d should be a subscript, to read “ΔY_d”

page 354: 6th line of text, change “Table 9.3” to “Table 9.4”

page 359: change “Alfred Kahn” to “Richard Kahn”

page 365: 2nd line after equation 22, change “3.5%” to “3.5% after taxes”

page 369: end of 5th line before figure: add a semicolon after period, “period;”
Then replace the entire next line with “if M is the monthly mortgage payment, then M – iP_t-1 will be available to pay off the loan. Therefore, the”
2nd line before figure: change equation at beginning of line to “(1 + i)P_{t-1}.”

Chapter 10: Money, Prices and Output
page 380: 4th line of Comments column, change inequality to equal sign: “∂Y/∂d_0 < c_1” to “∂Y/∂d_0 = c_1”
Change “M” to “M,” three times: Left end of 2nd line under Model C, Left end of 2nd line after Model D and in the Endogenous column of Model D.
Change W_n” to lower case, “wn” in the endogenous column of Model F.

page 387: 4th line from bottom, change “Y_n = 160” to “Y_n = 360”
2nd line from bottom change “Y_n = 360” to “Y_n = 500”

page 393: Figure 10.7 caption, line 1 insert equal sign to read “\(v_1 = \frac{p_Y}{M_1}\)”

page 400: line above equation (25) insert to read “(22) and investment equation (7) into (4)”
Add “c_0” after the equal sign to read “= c_0 +” in equation (25).
Also insert the intercept “c_0 +” into equation (26) to read “c_0 + c_1d_0” over the horizontal line

page 407: Two lines above equation (27) change “(20)” to “(19)”
page 416: 2nd line of exercise 4* change “endogenous” to “exogenous”
6th line of exercise 4* change “model Exercise” to “model in exercise”

Chapter 11: Economic Dynamics
page 425: 8th line after Critique: Change 2nd coma to semicolon “high; and buying”

Chapter 12: Growth and Development
page 435: Revise the heading in middle of table from “GNP as percent of …” to “GDP per capita as a percent of U.S. in 1998”

page 442: In table 12.2, At beginning of first row change “(Y/H)” to “(Q/L)”

page 449: Caption of Table 12.8, line 2, change “t-1” to subscript so as to read “R(F_{t-1})”
line 8 after equation (37), change “dF(F_{t-1})/dF_{t-1}” to “dR/dF_{t-1}”
last line of same paragraph, change “dF(F_{t-1})/dR(F_{t-1})” to “dR/dF_{t-1}”

page 456: last line of item 5: change “encourage excessively” to “encouraged excessively”
page 462: Change the link on line 5 to http://mlovell.web.wesleyan.edu/EconCalc/MoreCalcIntro.html